

### MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding for Annual Institutional Membership enter on this day of 1<sup>st</sup> October in the year 2016. This MoU is valid for a period of one year from the date of signing and will have to be renewed every year.

#### BETWEEN

**M/s ICT Academy**, a non profit Society incorporated under the Societies Registration Act, 1975 and having its Principal Office at B - 308 & 309, Som Datt Chamber – 1, Bhikaji Cama Place, New Delhi - 110066 (hereinafter called as "**ICT ACADEMY**" which expression shall, wherever the context so permits mean and include successors and assigns.)

#### AND

**SRK Institute of Technology**, having its principal place of business at Vijayawada duly represented (hereinafter referred to as "**SRK Institute of Technology** ", which expression shall, wherever the context so permits mean and include successors and assigns.)

#### WHEREAS

ICT Academy is an initiative of the Government of India in collaboration with the state Governments and Industries. ICT Academy is a not-for-profit society, the first of its kind pioneer venture under the Public- Private-Partnership (PPP) model that endeavours to train the higher education teachers and students thereby exercises on developing the next generation teachers and industry ready students.

ICT Academy is recently endorsed and recommended by NITI Aayog (National Institution for Transforming India Aayog), the National Planning body of Government of India as one of the unique organization for dissemination and replication, which is aligned to the Skill India Vision of the Government of India.

The ICT ACADEMY is led by a Governing body chaired by Mr.Lakshmi Narayanan of Cognizant Technologies. Other members are Mr. BVR Mohan Reddy, Founder & Executive Chairman of Cyient, Mr. T.K Ramachandran IAS, Principal Secretary – IT Department, Government of Tamil Nadu, Dr. Rajendra Kumar IAS, Managing Director of Electronics Corporation of Tamil Nadu, Mr. J.Kumaragurubaran IAS, Director & CEO of Tamil Nadu E-Governance Agency, Mr.V.Balakrishnan, Chairman of Micrograam, and Mr. Krish Ganesan, Vice President HR of TCS.

The ICT ACADEMY is also led by an advisory board consisting of Thiru Vikram Kapur IAS Principal Secretary – Industries Government of Tamil Nadu, Mr.A.Karthik IAS Secretary – Higher Education Government of Tamil Nadu and Ms.P.Amudha IAS Secretary – Labour and Employment Government of India.

**SRK Institute of Technology** aims to shape the students as individuals capable of thinking independently, creatively and objectively. The holistic approach in teaching and learning encourages students to indulge in extra-curricular activities to shape them as Leaders of Tomorrow. Placement and Training is the strength of our College. At the end of the course, majority of the students carry home, job offers in reputed Multi-National Companies of their choice . In addition to this we organize seminars, industrial visits, paper contests, group discussions, guest lectures, career guidance etc under its auspices. The campus is characterized by cultural, racial, and gender diversity in the faculty, staff, and student body, supported by practices and programs that embody the ideals of an open and democratic society. Placement and Training is the strength of our College. At the end of the course, majority of the students carry home, job offers in reputed Multi National Companies of their choice.

ICT ACADEMY has approached SRK Institute of Technology to become its Institutional Member to offer various services to the college as per the Membership deliverables.

ICT ACADEMY is agreeable to enter into this MOU with SRK Institute of Technology as per the terms and conditions set out hereunder:



#### 4. Other Terms

Both the Parties shall explore & jointly develop new courses for the teachers from time to time, the terms for the same will be discussed as and when required and mutually agree upon the terms and the commercials in writing.

Both the Parties shall explore to work on specific ICT related research areas as per the industry requirements and agreed upon by both the parties.

#### 4 Operation of this MoU

Upon execution of this MoU, ICT ACADEMY shall communicate to SRK Institute of Technology the training schedules. Thereupon, the Parties shall mutually discuss and agree on the operational terms based on which ICT ACADEMY would offer its various other services.

#### 5 Validity of this MoU

The validity of this MoU would be for one year from the date of signing. The MoU may be renewed on completion of one year on such terms mutually agreed to between the Parties.

#### 6 CONFIDENTIALITY

The Parties shall treat all information, documents, contents and materials pertaining to ICT ACADEMY or SRK Institute of Technology provided under this MoU as confidential.

ICT ACADEMY or SRK Institute of Technology shall not disclose any aspect of any confidential information to any third party in any manner whatsoever other than in the normal course of agreed terms under this MoU.

The confidentiality of information shall survive the termination of this Agreement.

#### 8 INTELLECTUAL PROPERTY

All the intellectual property rights with respect to the programs, contents provided by ICT ACADEMY shall vest with ICT ACADEMY. SRK Institute of Technology shall not infringe the intellectual property rights of ICT ACADEMY and shall duly intimate of any such infringement by any third parties.

In witness whereof the Parties have executed this MoU on this day of 1<sup>st</sup> Oct 2017.

Ramkumar S

For ICT Academy



S. Ramkumar 01/10/17  
Authorised Signatory

Witness 1  
Witness 2

: S. Ramkumar  
: D. D. Hasitha  
(Dn D. Hasitha) 01/10/17.

For SRK Institute of Technology

  
PRINCIPAL  
SRK INSTITUTE OF TECHNOLOGY  
ENKEERAPU, VIJAYAWADA  
Authorised Signatory