

MEMORANDUM OF UNDERSTANDING

Between

SRK INSTITUTE OF TECHNOLOGY

VIJAYAWADA-521108

and

NECX PRIVATE LIMITED,

5-A/4,Road No 1,
Beside Times of India, Nacharam,
Hyderabad,Telangana 500076

1st September 2015

MEMORANDUM OF UNDESTANDING (MOU)

This MOU is between SRK Institute of Technology & NEcX Private Limited, Hyderabad to enrich the technical education, to jointly work for enhancing the quality of education imparted to students of Computer Science and Engineering discipline, to support Microsoft and other IT software services and for continuous interaction between Industry and Institution. This Memorandum of Understanding begins on this day of 1st September in the year 2015. This MoU is valid for a period of one year from the date of signing and will have to be renewed every year.

SRK Institute of Technology located at Enikepadu, Vijayawada, Krishna District, A.P., India is approved by AICTE, New Delhi and Govt. of A.P & affiliated to JNTU, Kakinada. NEcX Private Limited, Hyderabad, is a leading enterprise business solutions, software and information technology services company, providing IT Consulting, technology and outsourcing services. NEcX Private Limited offers Internships, Microsoft Support Services, Azure Cloud, Microsoft Edu-Cloud Training, Skill development with its office at 5-A/4, Road No 1, Beside Times of India, Nacharam, Telangana.

Terms & Conditions:

1. Nature of Relationship

- 1.1 This MOU is for collaboration between both parties, for mutual benefits, for many purposes set out in Annexure-I to enhance quality of the educational experience for students of the college.
- 1.2 This MOU shall be valid for 1 year from the date and each party shall be at full liberty to terminate the collaboration with a notice period of 3 months.
- 1.3 Both parties shall take reasonable steps to ensure successful completion of the collaboration and cooperate with each other in duly carrying out the obligation agreed up on.
- 1.4 The Institute will have to bear all expenses such as providing infrastructure, network and internet access, food & accommodation for technical training and support team from NEcX Private Limited and other facilities required for the education and training.

2. Mutual Obligation

- 2.1 This collaboration shall not be exclusive to both parties and shall not disallow each party from having similar collaboration with others. Except as expressly stated in this MOU, there shall be no obligation on any party to compensate the other in any manner.
- 2.2 Each party shall respect the other's intellectual property (IP) and shall not use any trade name, trade mark, symbol or designation belonging to the other, without prior written approval. No party shall hold out as an agent or representative of the other or create any liability for the other. The parties shall indemnify the other for breach of this clause.



NEcX Private Limited

CORP. OFFICE - 5-A/4, Road No. 1, IDA, Nacharam, Hyderabad - 500 076.
Ph : +91-40-67212121, F : +91-40-67212122

For SRK INSTITUTE OF TECHNOLOGY



SECRETARY.

2.3 Each party shall meet the expenses between them as mutually agreed.

2.4 Both parties shall maintain confidentiality about any information, plans, discussions, strategies or any material which shall be deemed to be confidential and marketed accordingly.

3. Limitations and Warranties

3.1 Each party shall ensure that the other is not put to any liability for any actions of the one party

3.2 Each party represents that they have the full power and authority to enter into this MOU in general.

4. General

4.1 Both parties will designate a representative from its side who will be the primary point of contact on behalf of that party.

4.2 Both parties shall not use the name of the other in any advertisement or make any public announcement without the prior written approval of the other.

4.3 Both parties will be regularly in touch with each other and explore setting up/ development of, related research projects in the college / industry.

4.4 Any dispute under this MOU will be settled in Vijayawada by mutual discussions.

5. Role of NEcX Private Limited

5.1 NEcX Private Limited, shall provide guidance and mentorship for a few batches of final year students of SRK Institute of Technology to carry out internships or the project work under the joint guidance either at NEcX campus or in the SRK Institute of Technology in Cloud based applications and Face recognition based on ML & AI.

5.2 NEcX Private limited will guide from time to time in the activities of technical orientation conducted by SRK Institute of Technology by way of Guest Lectures, Technical Seminars, Workshops and other events for the benefit of the faculty and students in particular to Microsoft Azure, Edu cloud and other Cloud based services.

5.3 NEcX Private Limited depute their executives to the college for internship and campus interviews, depending upon the necessity.



For SRK INSTITUTE OF TECHNOLOGY
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5.4 NEcX Private Limited delivers highly scalable, manageable, affordable and sophisticated IT tools and solutions for SME businesses to meet their specific niche requirements at reasonable and mutually agreed prices.

6. Role of SRK Institute of Technology

6.1 SRK Institute of Technology shall identify and depute one Dean / HOD as single point of contact for NEcX Private Limited activities at the institution.

6.2 SRK Institute of Technology shall provide the following infrastructure at its campus for the programs to be conducted by NEcX Private Limited

- a. Computer Lab infrastructure with 50 seat capacity
- b. LCD projector & screen, White board and other AV equipments

6.3 SRK Institute of Technology shall provide the services of faculty and students in any kind of IT related software applications development and can be retained with NEcX Private Limited as its sole property.

In witness whereof the parties have executed this MOU on this day of 1st September 2015.

For NEcX Private Limited


Authorised Signatory



For SRK Institute of Technology

For SRK INSTITUTE OF TECHNOLOGY


SECRETARY.
Authorised Signatory

Witness 1: 

Witness 2: 