

RAKI AVENUES Pvt. Ltd.

Corporate Office:

D.No. 73-22-4/A, Behind GAIL Office, Balaramakrishnaraju Nagar, Near A. V. Apparao Road, RAJAMAHENDRAVARAM -533 103.

CIN: U70100AP2014PTC095143

Phone: 7093702337, Web: www.rakiavenues.com, E-mail: info@rakiavenues.com

MEMORANDUM OF UNDERSTANDING

Date:.....

Between

SRK INSTITUTE OF TECHNOLOGY,

ENIKEPADU, VIJAYAWADA-521 108, ANDHRA PRADESH.

And

RAKI AVENUES PVT LTD,

VIDHYA NAGAR, NH-5 MAIN ROAD, GANNAVARAM- 521 101, ANDHRA PRADESH.

This AGREEMENT made and entered into on 23rd day of June, 2018 between the SRK Institute of Technology, Approved by AICTE & Affiliated to JNTU Kakinada, ISO 9001:2015 Certified Institution, Sponsored by SRK Foundation, located at Enikepadu, Vijayawada- 521 108 (hereinafter referred to as the "INSTITUTION" which expression shall where the contest so admits include its successors and permitted assigns) of one part

And

Raki Avenues Pvt Ltd, - RAKI group is the emerging leader in AP state in real estate and Construction sector with over 25 years, having its office at Vidhya Nagar, NH-5 Main Road, Gannavaram- 521 101, Andhra Pradesh (hereinafter referred to as "ASSOCIATE" which expression shall where the contest so admits include its successors and permitted assigns) of the other part.

Scope & Objectives

- To provide the opportunities to MBA Students of the Institution to do mini academic projects & internship in the associate.
- To provide campus placements to the students of the colleges if any suitable vacancies arise in the associate.
- The Institution faculty organize the training programmes to the newly recruited employees of the associate.
- The senior faculty of the institution conduct development programmes for the existing employees of the company against request from the associate.
- The Institution shall help to develop market through its existing established network and would support in marketing excercise.
- The associate will extend cooperation to the Institution for the uplift of students career.
- Working closely with industry for establishing the desired skills as per its requirements and also with academia in order to enhance the quality of Management education.

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Authorised officials to execute the MOU

Dr. M. Ekambaram Naidu, Principal, SRK Institute of Technology, Enikepadu, Vijayawada represents the Institution. Ms. Ragini Venu, CEO- Raki Avenues Pvt Ltd, Gannavaram, Andhra Pradesh represents the Associate.

Funding

This MOU does not require any commitment of funds on either side.

Duration

This MOU is at will and may be modified by mutual consent of authorized officials. MOU shall be effective from the date of signing and shall remain in force for a period of One Year.

Steering Committee

The MOU Provisions for constitution of a steering committee with the following constitution with a view to operate the agreement quite meaningfully and successfully:

(1) Principal, SRK Institute of Technology, Vijayawada

Chairman

(2) CEO of Raki Avenues Pvt Ltd

Member

For Raki Avenues Pvt Ltd

(3) Head of the Department, MBA, SRKIT

Member

IN WITNESS WHEREOF, the parties hereto have executed this MOU in their corporate names by their respective officers duly authorized, on the respective dates hereinafter mentioned.

For SRK Institute of Technology

Institution Name: SRK Institute of Technology

Institution Representative: Dr. M. Ekambaram

SRK INSTITUTE OF TECHNOLOGY ENKEPADU, VIJAYAWADA

Position: Principal

Associate Representative: Ms. Ragini Venu

Position: CEO

Address: SRK Institute of Fechnolog

Enikepadu, Vijayawada 521 108,

VIJAYAWADA Andhra Pradesh.

Ph: 0866-2843839

Email: principalsrk@gmail.com

Address: Raki Avenues Pvt Ltd.

Associate Name Paki Avenues Pvt Ltd

Vidhya Nagar, NH-5 Main road, Gannavaram-

521 101, Andhra Pradesh.

Ph: 70938 77257

Email: info@rakiavenues.com