

MEMORANDUM OF UNDERSTANDING

Between

SRK INSTITUTE OF TECHNOLOGY

ENIKEPADU, VIJAYAWADA-521 108, ANDHRA PRADESH.

And

SAI SWARNA HYUNDAI,

DR.NO-128/13B, RAMAVARAPPADU RING, BESIDE HP PETROL PUMP,
VIJAYAWADA, ANDHRA PRADESH 521108.

This AGREEMENT made and entered into on 03rd day of August, 2018 between the SRK Institute of Technology, Approved by AICTE & Affiliated to JNTU Kakinada, ISO 9001:2015 Certified Institution, Sponsored by SRK Foundation, located at Enikepadu, Vijayawada- 521 108 (hereinafter referred to as the "INSTITUTION" which expression shall where the contest so admits include its successors and permitted assigns) of one part

And

Sai Swarna Hyundai, Car buying is always everybody's dream and it is very special occasion, as a premium Hyundai car dealership always endeavor to achieve highest level of customer satisfaction and improving the buying experience for our customers. The company have best of the sales staff to cater all your car buying needs and also have the skilled professional to take care for your car services and other requirements. Sai Swarna Hyundai not only sells Hyundai car, also deals in Used Cars, Insurance, Finance, Accessories, having its office at DR.No-128/13B, Ramavarappadu Ring, beside HP Petrol Pump, Vijayawada- 521 108. (hereinafter referred to as "ASSOCIATE" which expression shall where the contest so admits include its successors and permitted assigns) of the other part.

Scope & Objectives

- To provide the opportunities to MBA Students of the Institution to do mini academic projects & internship in the associate.
- To provide campus placements to the students of the colleges if any suitable vacancies arise in the associate.
- To allow the MBA Students of the Institution to visit the Associate for acquiring practical knowledge.
- The senior faculty of the institution conduct development programmes for the existing employees of the company.
- To Extend Cooperation for Workshops / Seminars/ Conferences conducted by the Institution in the area of Marketing of Automobiles.

SAI SWARNA HYUNDAI

(A Unit of Sai Swarna Automobiles Pvt. Ltd.)

Beside HP CNG Petrol Bunk, Ramavarappadu Ring, VIJAYAWADA - 521 108.

Tel : 0866 -2844123. Fax : 0866 - 2844777, E-mail : saiswarnahyundai@gmail.com

Authorised officials to execute the MOU

Dr. M. Ekambaram Naidu, Principal, SRK Institute of Technology, Enikepadu, Vijayawada represents the Institution. Dr. V. Srinivas, CEO, SAI SWARNA HYUNDAI, Vijayawada represents the Associate.

Funding

This MOU does not require any commitment of funds on either side.

Duration

This MOU is at will and may be modified by mutual consent of authorized officials. MOU shall be effective from the date of signing and shall remain in force for a period of One year.


Steering Committee

The MOU Provisions for constitution of a steering committee with the following constitution with a view to operate the agreement quite meaningfully and successfully:

- | | | |
|--|---|----------|
| (1) Principal, SRK Institute of Technology, Vijayawada | - | Chairman |
| (2) CEO of Sai Swarna Hyundai, Vijayawada | - | Member |
| (3) Head of the Department, MBA, SRKIT | - | Member |

IN WITNESS WHEREOF, the parties hereto have executed this MOU in their corporate names by their respective officers duly authorized, on the respective dates hereinafter mentioned.

For SRK Institute of Technology

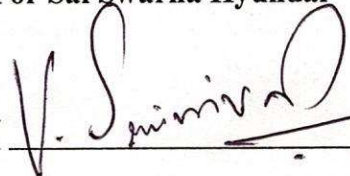
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PRINCIPAL
SRK INSTITUTE OF TECHNOLOGY
VIJAYAWADA
Institution Name: SRK Institute of Technology

Institution Representative: Dr. M. Ekambaram
Naidu

Position: Principal

Address: SRK Institute of Technology,
Enikepadu, Vijayawada- 521 108,
Andhra Pradesh.
Ph: 0866-2843839
Email: principalsrk@gmail.com

**For Sai Swarna Hyundai**

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Associate Name: Sai Swarna Hyundai

Associate Representative: Dr. V. Srinivas

Position: CEO

Position: CEO

Address: Sai Swarna Hyundai,
Dr.no-128/13b, Ramavarappadu Ring, Beside HP
petrol pump, Vijayawada, Andhra Pradesh
521108.
Ph: 95815 41234



Email: ceo.saiswarnahyundai@gmail.com

(A Unit of Sai Swarna Automobiles Pvt. Ltd.)

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