MEMORANDUM OF UNDERSTANDING

Between

SRK INSTITUTE OF TECHNOLOGY,

ENIKEPADU, VIJAYAWADA-521 108, ANDHRA PRADESH.

And

SRI LAKSHMI GANAPATHI ENGG. WORKS,

INDUSTRIAL ESTATE, SULTANABAD, TENALI- 522202, ANDHRA PRADESH.

This AGREEMENT made and entered into on 04th day of April, 2019 between the SRK Institute of Technology, Approved by AICTE & Affiliated to JNTU Kakinada, ISO 9001:2015 Certified Institution, Sponsored by SRK Foundation, located at Enikepadu, Vijayawada- 521 108 (hereinafter referred to as the "INSTITUTION" which expression shall where the contest so admits include its successors and permitted assigns) of one part

And

SRI LAKSHMI GANAPATHI ENGG WORKS, An ISO 9001: 2015 QMS Certified Company, Kumar pumps, the undisputed leader, is the pioneer in the manufacturer of Pumps & Electric Motors in the country. A true frontrunner, the company has been at the forefront of performance for a successful span of over 4 decades., having its office at Industrial Estate, Sultanabad, Tenali- 522202, Andhra Pradesh. (hereinafter referred to as "ASSOCIATE" which expression shall where the contest so admits include its successors and permitted assigns) of the other part.

Scope & Objectives

- To provide the opportunities to MBA Students of the Institution to do mini academic projects & internship in the associate.
- To provide campus placements to the students of the colleges if any suitable vacancies arise in the associate.
- To allow the MBA Students of the Institution to visit the Associate for acquiring practical knowledge.
- The Institution faculty organize the training programmes to the newly recruited employees of the associate.
- The senior faculty of the institution conduct development programmes for the existing employees of the company.
- Working closely with industry for establishing the desired skills as per its requirements and also with academia in order to enhance the quality of Management education.

Authorised officials to execute the MOU

Dr. M. Ekambaram Naidu, Principal, SRK Institute of Technology, Enikepadu, Vijayawada represents the Institution. Mr. K. Krishna Kumar, Director, SRI LAKSHMI GANAPATHI ENGG. WORKS, Industrial Estate, Sultanabad, Tenali represents the Associate.

Funding

This MOU does not require any commitment of funds on either side.

Duration

This MOU is at will and may be modified by mutual consent of authorized officials. MOU shall be effective from the date of signing and shall remain in force for a period of One year.

Steering Committee

The MOU Provisions for constitution of a steering committee with the following constitution with a view to operate the agreement quite meaningfully and successfully:

(1) Principal, SRK Institute of Technology, Vijayawada

Chairman

(2) DIRECTOR, SLGEW

Member

(3) Head of the Department, MBA, SRKIT

Member

IN WITNESS WHEREOF, the parties hereto have executed this MOU in their corporate names by their respective officers duly authorized, on the respective dates hereinafter mentioned.

For SRK Institute of Technology

Institution Name: SRK Institute of Technology

ENIKEPADU, VIJAYAWADA

Institution Representative: Dr. M. Ekambaram

and R. K. IV

Position: Principal

Address: SRK Institute of Technology,

Enikepadu, Vijayawada 321 10

Andhra Pradesh.

Ph: 0866-2843839

Email: principalsrk@gmail.com

For SRI LAKSHMI GANAPATHI **ENGG.WORKS**

Associate Name: Kumar Pumps & Motors

K./Coh!

Associate Representative: Mr. K. Krishna Kumar

Position: Director

Address: Kumar Pumps & Motors,

Industrial Estate, Sultanabad, Tenali -522202,

Andhra Pradesh. Ph: 94907 59548

Email: support@kumarpumps.co.in